Sick units merged with healthy industrial undertakings

783. DR. YELAMANCHILI SIVAJI: Will the Minister of INDUSTRY be pleased to state:

(a) what are the details of the sick units which have been merged so far with healthy industrial undertakings under Section 82A of the Income Tax Act;

(b) how many such merged sick units are healthy now; and

(c) what is the total amount of loss of income-tax revenue involved until now on account of the various merger schemes approved so far under the above Section?

THE MINISTER OF INDUSTRY (SHRI AJIT SINGH): (a) The details of the approvals given by the Specified Authority set up under Section 72A of the Income Tax Act, in regard to merger of sick units with healthy companies, are given in the statement attached. (*See* below).

(b) As per the scheme, tax benefit is given over a period of time only when (i) the amalgamation is in public interest; (ii) there is a detailed scheme for revival of the sick company; and (iii) the investment made by the amalgamated company is in accordance with the scheme for revival of the amalgamating company. There is no provision for follow up after the tax benefits are fully availed of.

(c) The income-tax relief given to 48 cases of merger approved so far is to the extent of about Rs. 92 crores.

Statement

Applications approved by the specified authority under section 72A(2)(ii) of the Income Tax Act, 1961.

Sl. No.	Amalgamated Company (Healthy unit) / Amalgamating Company (Sick Unit)
1	2
1.	Arvind Mills Limited / Ahmedabad Lakshmi Mills Limited
2.	Maharaja Shri Umaid Mills Limited / Shri Gopal Industries Limited
3.	Reliance Jute & Industries Limited / Keshri Steel Industries Limited
4.	Talbros Automotives Components Limited / AEW Janson Limited
5.	Panyam Cement & Minerals Industries Limited / Decan Wires Limited
6.	J.K. Synthetics Limited / J.K. Steel Industries Limited

1	2
7.	Dalmia Cement (Bharat) Limited
	Telesound India Limited
8.	Tirupur Textiles (Pvt.) Limited
	Tae Prakash Mills (Pvt.) Limited
9.	Bharat Heavy Electricals Limited
	Radio & Electricals Manufacturing Co. Limited
10.	Bharat Heavy Electricals Limited
	Mysore Porcelains Limited
11.	Aegis Chemical Industries Limited
	Everest Refrigerants Limited
12.	Polyolfefins Industries Limited
	Mimina Chemicals Limited
13.	Atlas Cycle Industries Limited
	Atlas Auto Cycle Limited
14.	Voltas Limited
	National Electricals Industries Limited
15.	Apte Amalgamation Limited
	Havero Industries Limited
16.	Kelvinator of India Limited
	Aravali Svachalit Vahan Limited
17.	Voltas Limited
	Tata Morlin Gerin Limited
18.	Kamala Sugar Mills Limited
	Trimurti Mills Limited
19.	Walchandnagar Industries Limited
	Cooper Engineering Limited
20.	Mahindra & Mahindra Limited
	International Tractors of India Limited
21.	Indian Hume Pipe Company Limited
	National Rifles Limited
22.	New Standard Engineering Company Limited
	Sari Vrajesh Textiles Mills Limited
23.	Sri Dinesh Mills Limited
	Platewell Processes & Chemicals Limited

(1)	(2)
24.	Jagatjit Industries Limited
	Universal Glass Limited
25.	Lyka Labs Private Limited
	Lyphin Chemicals (P) Limited
26.	Gujarat Machinery Manufacturers Limited
	Electrical Instruments Manufacturing Co. Limited
27.	McDowell & Co. Limited
	Hindustan Polymers Limited
28.	Reliance Textile Industries Limited
	Sidhpur Mills Limited
29.	Swan Mills Limited
	Basanti Cotton Mills Limited
30.	Nav Bharat Ferro Alloys Limited
	The Deccan Sugar & Abkhari Company Limited
31.	Shri Digvijay Cement Company Limited
	Hastings Mills Limited
32.	Hutti Gold Mines Company Limited
	Chitradurga Copper Company Limited
33.	Hindustan Sanitaryware & Industries Limited
	Associated Glass Industries Limited
34.	Saraswati Industrial Syndicate Limited
	Utter Pradesh Steels Limited
35.	Hutti Gold Mines Company Limited
	Karnataka Copper Consium Limited
36.	Karam Chand Thapar & Bros. (Coal Sales) Limited
	Thapar Intrafor Company of India Limited
37.	Nava Bharat Enterprises Limited
	Vijaya Durga Cotton Trading Limited
38.	Mahindra & Mahindra Limited
	Mahindra Spicer Limited
39.	Gujarat State Fertilizers Company Limited
	Polymers Corporation of Gujarat Limited
40.	DCW Limited
	Plastic Resins & Chemicals Limited

(1)	(2)
41.	Kanoria Chemicals & Industries Limited Anil Synthetics Limited
42.	Stump Schuele & Somappa Limited Nippon Electronics Limited
43.	Bajaj Electricals Limited Matchwel Industries Limited
44.	Octavious Steels & Company Limited Nedeam India Limited
45.	Special Steel Limited Gogte Steels Limited
46.	Punjab Wireless Systems Limited Punjab Semi-conductor Devices Limited
47.	Walchandnagar Industries Limited Tiwac Industries Limited
48.	Bundy Tubings of India Limited Hilversum Electronics Limited

Quantity and unit value of the exported cement

784. DR. YELAMANCHILI SIVAJI: Will the Minister of INDUSTRY be pleased to state:

(a) what is the quantity and unit value of cement exported from India during 1989-90, country-wise; and

(b) what is the total subsidy paid during the year on such exports in the form of Cash Compensatory Support?

THE MINISTER OF INDUSTRY (SHRI AJIT SINGH): (a) The information is as follows:—

Country of Export	Quantity exported (in Metric Tonnes)	Value (in Lac Rupees)	Average unit value per Metric Tonne (in Rs.)
1. *Grey Cement*			
Bangladesh	43688.00	383.60	878/-
Nepal	123072.00	1340.00	1089/-
Singapore	900.00	8.00	889/-
Maldives	850.00	8.00	941/-
Deemed Export	187.50	2.00	1067/-
2. *White Cement*			
Oman	1160.00	6.80	586/-
Qatar	60.00	0.30	500/-
USSR	18.00	0.30	166/-